

# The Real Deal

## TRD's July Issue

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## Feuding Chetrit brothers split into two firms

**June 29, 2011 12:45PM**

The four brothers that comprise the powerful, and secretive, Chetrit Group have split up into two separate firms, according to Real Estate Alert.

The firm, which recently bought Hotel Chelsea and has large stakes in 620 Sixth Avenue and 530 Fifth Avenue, split sometime in the last month. Sources told the publication that the split was not amicable, and the brothers didn't return calls for comment.

Brothers Joseph and Meyer Chetrit will continue business as the Chetrit Group, but have relinquished the firm's 404 Fifth Avenue headquarters to their brothers Jacob and Juda, who will operate as the Chetrit Organization. Joseph and Meyer will move into offices at 512 Seventh Avenue.

As The Real Deal reported last week, the Chetritys settled a lawsuit filed against them by a former employee who claimed the company fired him because he wasn't an Orthodox Jew. [RE-Alert]

Tags: 404 fifth avenue 512 seventh avenue 530 fifth avenue 620 sixth avenue

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Comments

Anonymous

How can this be this is just utterly shocking.....

Comment #1 Posted By: Anonymous 06/29/11

Anonymous

Powerful relative to whom? In what sense? Not hating, just genuinely perplexed about all the noise related to what seems to be minor players at best. The deals we do hear about such as 620 Sixth, 855 Sixth (bought by Durst/Fettner, legitimately powerful NYC real estate moguls, out of foreclosure), the Sports Museum debacle, etc. all seem to suck. Perhaps they made a killing on the Toy Buildings, but what else have they done? I'm not the least bit important either, but why should anyone care about the Chetritys?

Comment #2 Posted By: Anonymous 06/29/11

Anonymous

@#2- willis tower one of the tallest buildings in the world, thats pretty substantial dont you say?

Comment #3 Posted By: Anonymous 06/29/11

Anonymous

It's just a game

Comment #4 Posted By: Anonymous 06/29/11

Anonymous

Who got the Empire Hotel?

Comment #5 Posted By: Anonymous 06/29/11

Anonymous

where is the guy who always goes off on them? he should be so happy.. "chetrit is done...! \_\_\_\_\_ is next!"

Comment #6 Posted By: Anonymous 06/29/11

Anonymous

@#3 You mean the Sears Tower? What a classy, intelligent landlord, selling out an iconic property to sign a lease for ~5% of the building. And how much of it do they actually own? Probably about as much as I own Microsoft or Jay Z owns the Nets.

Comment #7 Posted By: Anonymous 06/29/11

Anonymous

@#9 You can't have it both ways and hold Chetrit responsible for changing the name of the Tower while claiming he only has a tiny ownership piece.

Comment #8 Posted By: Anonymous 06/29/11

Anonymous

#6 - great comment

Comment #9 Posted By: Anonymous 06/29/11

Hooligans

It's surprising that there are no negative comments on here.

Comment #10 Posted By: Hooligans 06/29/11

Anonymous

620 sucks? owners are about to cash out BIG time!

Comment #11 Posted By: Anonymous 06/29/11

Anonymous

I love Chetrits. best guys ever and wish them ton of luck.

Comment #12 Posted By: Anonymous 06/29/11

Anonymous

I've been doing business with them for the past year, I'll admit their tough deal makers but that's business. I'm always treated by all the brothers like a gentelman.

Comment #13 Posted By: Anonymous 06/29/11

Anonymous

1450

Comment #14 Posted By: Anonymous 06/29/11

Anonymous

Whether you like doing business with them or not they are some of the most powerful real estate people in the world, not just NYC. They had a big piece of 601 W. 26th which just sold for \$900M and they have silent ownership of probably 25 other buildings including 26 Broadway etc. And why do you think they are moving into 512 7th? Do you think they got a good deal to rent some space :- ) Bigger than Big!

Comment #15 Posted By: Anonymous 06/29/11

Anonymous

Business must be slow for you guys.

Comment #16 Posted By: Anonymous 06/29/11

Anonymous

gossip, gossip , gossip! Big deal now there are 2 Chetrit firms. If you all think there isn't a calculated specific reason for this your all nuts! They are a great real estate family with assets all over the world! If anything this just means 1 company will have an investment criteria of X and another company with have Y. TRD = Gossip Journalism

Comment #17 Posted By: Anonymous 06/29/11

Anonymous

#15-They haven't been in the Starrett ownership group for years.

Comment #18 Posted By: Anonymous 06/30/11

Anonymous

Which pair gets 26 B'way?

Comment #19 Posted By: Anonymous 06/30/11

Anonymous

Swig is next

Comment #20 Posted By: Anonymous 06/30/11

Anonymous

I told you Chetrit is Done!

Comment #21 Posted By: Anonymous 06/30/11

Anonymous

Jake is going back to building wall units.

Comment #22 Posted By: Anonymous 06/30/11

Anonymous

I heard the Chetrits are the next ones being banned from New York real estate.

Comment #23 Posted By: Anonymous 06/30/11

Anonymous

Where is the AG?

Comment #24 Posted By: Anonymous 06/30/11

Anonymous

The Chetrits are no longer speaking to each other. It was an ugly brrak up over money and their lack of funds since the King of Morrocco will no longer fund them.

Comment #25 Posted By: Anonymous 06/30/11

Anonymous

Chetrit is Done.

Comment #26 Posted By: Anonymous 06/30/11

Anonymous

Swig is next

Comment #27 Posted By: Anonymous 06/30/11

Anonymous

Why are all the real estate failures part of an overall plan to bring down the world?

Comment #28 Posted By: Anonymous 06/30/11

Anonymous

The Chetrits do exactly what Yair Levy does. They will be the next ones banned from NY real estate.

Comment #29 Posted By: Anonymous 06/30/11

Anonymous

1450 Broadway -

Comment #30 Posted By: Anonymous 06/30/11

Anonymous

Chetrits are toppppp.

Comment #31 Posted By: Anonymous 07/01/11

Anonymous

Chetrit is Done!

Comment #32 Posted By: Anonymous 07/01/11

Anonymous

# 17 Smart comment.

Comment #33 Posted By: Anonymous 07/01/11

Anonymous

You are what you eat...Chetrit eats Doody!

Comment #34 Posted By: Anonymous 07/01/11

Anonymous

I've been doing business with Joe and Meyer Chetrit for 26 yrs in NYC, and have always been treated fairly, as I have treated them. I think most people that seem to bad mouth them in blogs like this are just jealous!

Comment #35 Posted By: Anonymous 07/02/11

Anonymous

Shut up Jo!

Comment #36 Posted By: Anonymous 07/02/11

Jake

Me make wall cabinets agan.

Comment #37 Posted By: Jake 07/02/11

Jo

Jake always punches me in the face when we argue and breaks my glasses. That is why I through him out of the business.

Comment #38 Posted By: Jo 07/02/11

Meyer

Can anyone tell me why my head exploded?

Comment #39 Posted By: Meyer 07/02/11

Juda

I almost won are you "Smarter than a Fifth Grader"

Comment #40 Posted By: Juda 07/02/11

Anonymous

The Chetrits are A----Holes! They are all criminals and belong in jail!

Comment #41 Posted By: Anonymous 07/02/11

Anonymous

The Chetrits are sub human that should be beaten then hung by piano wire on a meat hook, while being doused with gasoline and ignited as they are hung.

Comment #42 Posted By: Anonymous 07/03/11

Anonymous

G-D is big!

Comment #43 Posted By: Anonymous 07/03/11

Anonymous

The Chetrits and their offspring are FUGLY!

Comment #44 Posted By: Anonymous 07/03/11

Anonymous

Hey Jacob, which Chetrit entity can I return my defective wall unit?

Comment #45 Posted By: Anonymous 07/03/11

Anonymous

Jo, David and Papa Chetrit are convicted felons...They belong back in prison.

Comment #46 Posted By: Anonymous 07/03/11

Anonymous

Papa Chetrit pees in elevators and is a peeping Tom in the ladies bathroom. He also wears the same stained suit everyday and smells like body odor!

Comment #47 Posted By: Anonymous 07/03/11

Anonymous

The Chetrits get manicures and pedicures. What a bunch of fags!

Comment #48 Posted By: Anonymous 07/03/11

Anonymous

The Chetrits get manicures and pedicures. What a bunch of fags!

Comment #49 Posted By: Anonymous 07/03/11

Anonymous

The Chetrit wives no longer have sex with their ugly husbands so the Chetrits all go to ugly hookers. Jo Chetrit enjoys getting peed on.

Comment #50 Posted By: Anonymous 07/03/11

Anonymous

The Chetrits all are having sex with employees in their office and/or their vendors.

Comment #51 Posted By: Anonymous 07/03/11

Anonymous

Thank God I am not a Chetrit....I do every night!

Comment #52 Posted By: Anonymous 07/03/11

Anonymous

The Chetrits are going bankrupt since the King of Morrocco will no longer fund them.

Comment #53 Posted By: Anonymous 07/03/11

Anonymous

I was there when Jake Chetrit punched Jo Chetrit in the face and knocked him to the ground and broke his glasses. They always hated each other and fought over stealing money. Jo then told his assistant to send everyone home since he had a black eye and broken glasses. What a bunch of morons.

Comment #54 Posted By: Anonymous 07/03/11

Anonymous

I was there for the knockout punch. Jo then got a bandaid and used it to hold his glasses together. He looked like he belonged in the movie "Nerds." It was a classic scene.

Comment #55 Posted By: Anonymous 07/03/11

Anonymous

The Chetrit offspring have man boobies.

Comment #56 Posted By: Anonymous 07/03/11

Anonymous

The Chetrit family is uglier than the Sapir family, who did hold the title of "Ugliest Real Estate Family."

Comment #57 Posted By: Anonymous 07/03/11

Anonymous

I encourage all of the Chetrit partners (Levy, Wolfe, Moinian, Dayan, Tessler, Arbor Realty, Mark Karasick, Edward Minskoff, Yisroel Gluck, Rubin Schron, Joseph Tabak and Jeff Wasserman. etc.) and lenders to carefully audit the Chetrit "real" books since they are stealing millions of dollars from you.

Comment #58 Posted By: Anonymous 07/03/11

Anonymous

Jump on your magic carpet and take a ride back to Morrocco where you idiots belong.

Comment #59 Posted By: Anonymous 07/03/11

Leave a Comment

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Email: (optional)

Comment:

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